

HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII

LINDA LINGLE

NEWS RELEASE

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GOVERNOR AND MAYOR OPEN LOW-INCOME HOUSING COMPLEX IN HILO

HILO – Governor Linda Lingle and Mayor Harry Kim, today joined the state Housing and Community Development Corporation of Hawaii (HCDCH) to officially open Lanakila Homes-Phase IIa, a federally-assisted public housing complex in Hilo on the Big Island.

"These new town homes bring new hope to low-income families in the Hilo area," said Governor Lingle. "The state is partnering with the private sector, counties and non-profit organizations to focus on a whole range of affordable housing solutions, including providing incentives to build affordable housing, streamlining permitting, and increasing funds to repair existing public housing."

"We are pleased to provide these new units for current and future tenants," said Stephanie Aveiro, executive director of HCDCH.

The complex, developed by the HCDCH, provides 28 total units including two, three and four-bedroom units and consists of seven fourplex townhouse structures for families whose incomes are at or below 80 percent of the Hawaii area median income. For example, the income of a family of four at 80 percent of the Hawaii area median income is \$45,600. The U.S. Department of Housing and Urban Development (HUD) provided over \$6 million from its Capital Fund Program to build Lanakila Homes- Phase IIa.

Lanakila Homes- Phase IIa is a federally-assisted housing development managed by HCDCH. The HUD Capital Fund Program provides financing to renovate and modernize public housing projects throughout the state.

HCDCH is working closely with private developers, the counties, financial institutions and non-profit organizations to develop more affordable housing units throughout the state, as well as repair and renovate existing rental units.

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A fact sheet on Lanakila Homes-Phase IIa is attached.

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